

SERVICE HOTLINE

REFERENCE NUMBER: 200/2016

10 December 2016

DECOMMISSIONING OF CAPAD DISSEMINATION FILES

Currently certain Clients subscribe to the CAPAD Dissemination files and access these files via Electronic Report Distribution (ERD) or their remote printers. The files in question are as follows:

File	Description
PRSKI	Displays Position Risk by Instrument
PRSKB	Displays Position and Counterparty Risk by Branch
PRSKD	Displays Position Risk by Instrument by Account and Counterparty Risk by Account.
CC01 – CC05	All Counterparty Risk in a flat file format
CP01 – CP13	All Position Risks in a flat file format

We have had some initial communication with brokers and the feedback we have received indicate that there are no system dependencies or processing of these files by clients, but rather that they are used for visual review purposes. These files are text based on not user friendly for the purpose they serve.

We are finalizing the development of an interactive CAPAD web application that will provide the same information as exist in these files. Clients will access the application in the same way they access their current CAPAD Returns application that is used to submit monthly returns.

The following features are included in the application:

- Interactive navigation to logically navigate through the CAPAD figures, the data underlying the figures and the calculations behind these figures.
- Offsetting functionality has been added to enable offsetting of positions or client account holdings against each other.
- Adjusted Liquid Capital, Custody Risk and Large Exposure Risk has been included.
- Historical data will be stored from the day we implement the application into production. This means that over and above the previous day's data, brokers can access their data for past dates without having to request it from the JSE. Data will be kept as a rolling history for 5 years.

The internal CAPAD team will use exactly the same application which means queries can be resolved faster as they see the CAPAD data in the same way as our clients.

Market / Service:

JSE Equity Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre:

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CustomerSupport@jse.co.za

Issued By:

Market Regulation

The JSEs proposal is to decommission these files. Clients will be able to export reports from the CAPAD application to provide to parties that require it. A meeting will be setup with clients using the dissemination files to demonstrate the application and confirm that it will perform the same service as clients receive today. Should you wish to participate in the application demonstration or require further feedback on the proposed changes - please send an email to CapitalAdequacy@jse.co.za.

The application will be made available to clients beginning February 2016. Clients are required to test the CAPAD application in parallel to their current production systems and processes from February till middle April to ensure the data is accurate. Training will be provided to clients on how to use the application and access the CAPAD data. The JSE proposal is that all dissemination files (PRSKI, PRSKB, PRSKD, CC01 – CC05 and CP01 – CP13) will be decommissioned in the middle of April 2016 after testing has been completed. The CAPAD application will then be used in its place.